SEPTEMBER 2026

HONG KONG REPORT

QUARTERLY CONSTRUCTION COST UPDATE

RLB 利比 Rider Levett Bucknall

OFFICES AROUND THE WORLD

AFRICA

Africa
Mayotte
Morocco
Reunion

Angola
Luanda

Botswana
Gaborone

DR Congo
Kinshasa

Kenya
Nairobi

Mauritius
Quatre Bornes

Namibia
Windhoek

Nigeria
Lagos

Seychelles
Mahé

South Africa
Cape Town
Durban
Durbanville
Pretoria
Stellenbosch

ASIA

North Asia
Beijing
Chengdu
Guangzhou
Haikou
Hangzhou
Hong Kong
Macau
Shanghai
Shenzhen
Xian
Zhuhai

South Asia
Bacolod
Bohol
Cagayan de Oro
Cebu
Clark
Davao
Ho Chi Minh City
Iloilo
Jakarta
Kuala Lumpur
Laguna
Metro Manila
Singapore

Maldives
Hulhumale

India Alliance
Bangalore

AMERICAS

Caribbean
St. Lucia

North America
Austin
Boston
Calgary
Charlotte
Chicago
Dallas
Denver
Hilo
Honolulu
Kona
Las Vegas
Los Angeles
Maui
Miami
Minneapolis
Nashville
New York
Orlando
Phoenix
Portland
San Francisco
Seattle
Toronto
Tucson
Washington DC

South America
French Guiana

America Alliance
Brazil
Colombia
Martinique
Mexico City

EUROPE

United Kingdom
Belfast
Birmingham
Bristol
Cardiff
Edinburgh
Leeds
Liverpool
London
Manchester
Newcastle upon Tyne
Reading
Sheffield

Euro Alliance
Belgium
Bulgaria
Croatia
Czech Republic
Denmark
France
Germany
Greece
Hungary
Ireland
Italy
Luxembourg
Montenegro
Netherlands
Norway
Poland
Portugal
Romania
Serbia
Spain
Sweden

MIDDLE EAST

Qatar
Doha

Saudi Arabia
Jeddah
Riyadh

United Arab Emirates
Abu Dhabi
Dubai

OCEANIA

Australia
Adelaide
Brisbane
Cairns
Canberra
Coffs Harbour
Darwin
Gold Coast
Melbourne
Newcastle
Perth
Sunshine Coast
Sydney
Townsville

New Zealand
Auckland
Christchurch
Dunedin
Hamilton
Palmerston North
Queenstown
Tauranga
Wellington

COST COMMENTARY

HONG KONG

In the second quarter of 2026, Hong Kong's economy showed steady expansion, mainly driven by stable international trade and domestic demand. Despite the positive overall economic growth, overall building and construction expenditure decreased by 12.7% year-on-year, with a sharp 32% year-on-year decline in the public sector's building and construction expenditure. However, the private sector expenditure recorded a slight increase of 4.8% year-on-year.

The 2026 Policy Address identifies the Northern Metropolis (NM) as a key construction initiative, featuring three university towns in San Tin, Hung Shui Kiu and Ta Kwu Ling. The three university towns will provide about 300 hectares of campus areas, supported by surrounding technology, industry and living community areas. Guided by the "One Town, Five Elements" concept, the Government aims to develop the Northern Metropolis University Town (NMUT) to integrate talent cultivation, research, commercialisation and industry development, establishing a talent hub for the Greater Bay Area and beyond. This vision represents a substantial pipeline of campus, technology, industry and community facilities.

Beyond the NM, the Policy Address also underscores the role of construction in advancing innovation and technology (I&T), sustainability, and social well-being. On the I&T front, construction of the Sandy Ridge Data Facility Cluster has commenced, strengthening Hong Kong's advanced computing and AI capabilities. In terms of sustainability, as part of the development of the "Green Energy Corridor" with Hong Kong as the central hub, planning applications and other statutory procedures for green maritime fuel-storage facilities in Tsing Yi South are scheduled to commence next year, with tender invitations anticipated in early 2028. Regarding social well-being, progress in public housing delivery remains notable, with approximately 26,000 of the targeted 30,000 Light Public Housing (LPH) units largely completed, achieving around 87% of the target. This has benefited about 14,000 Public Rental Housing (PRH) applicants and contributed to a reduction in the average PRH waiting time to 4.8 years by the end of this quarter.

Overall, Hong Kong's economy is expected to maintain growth in the upcoming quarter, following the strongest half-yearly GDP growth in five years. Sustained GDP growth typically promotes stable tender prices with modest upward movement, as stronger construction demand and market confidence enable contractors to maintain reasonable margins and recover gradual increases in input costs through pricing. Accordingly, tender prices are expected to remain stable or edge up slightly in the upcoming quarters, following an increase in the tender price index in the second quarter.

TENDER PRICE MOVEMENT

2,625
Q2 2026 TPI

▼1.32%
Y-o-Y

▲0.96%
Q-o-Q

ECONOMIC OVERVIEW

Gross Domestic Product

▲4.3%

Q2 2026 Y-o-Y in real terms

Composite Consumer Price Index

▲2.0%

Q2 2026 Y-o-Y in real terms

Unemployment Rate

3.7%

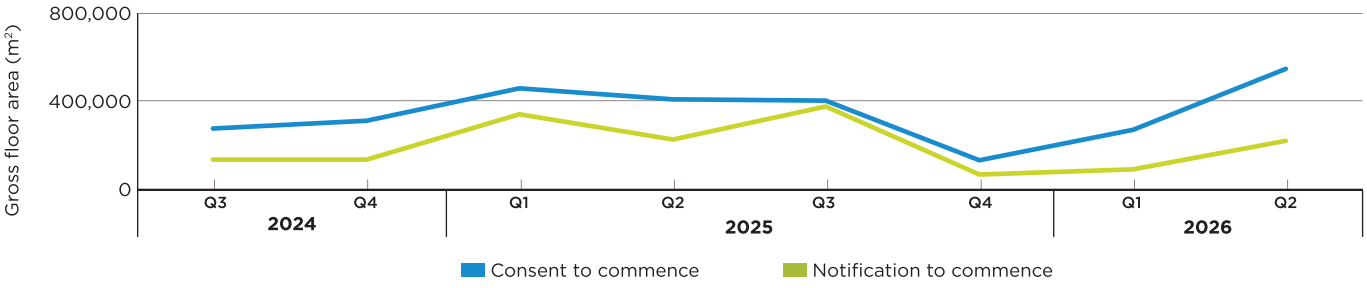
Apr 2026 – Jun 2026

Underemployment Rate

1.6%

Apr 2026 – Jun 2026

CONSTRUCTION INDUSTRY



Source: Buildings Department

COST COMMENTARY

HONG KONG

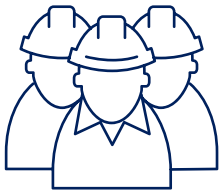
CONSTRUCTION INDUSTRY

Q2 2026

Consent to Commence Superstructure

▲34% Y-o-Y ▲101% Q-o-Q

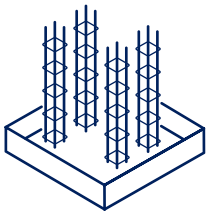
In terms of GFA



Notification to Commence

▼2% Y-o-Y ▲142% Q-o-Q

In terms of GFA



Consent to Commence Foundation Works

▲29% Y-o-Y ▲13% Q-o-Q

In terms of no.

Approval of Building Plans

▲10% Y-o-Y ▼16% Q-o-Q

In terms of no.

MACAU

Macau's economy exhibited marginal growth in the second quarter of 2026, with overall economic output stabilizing at 87.9% of the pre-pandemic level recorded in the same period of 2019.

Private construction investment contracted by 19.0% year-on-year in real terms. This decline reflects a highly cautious capital deployment strategy among developers navigating evolving market conditions. However, surging tourism demand is anticipated to catalyze ongoing refurbishments and planned facility expansions within integrated resorts, supporting a continuous stream of redevelopment and upgrade activities.

Public construction investment also declined, falling by 5.8% year-on-year in real terms due to a temporary slowdown in new project rollouts. Despite this moderation, the government remains committed to strategic infrastructure. The sector will be anchored by key upcoming project pipelines, including integrated tourism and cultural districts, technology research and industrial parks, and the continued expansion of the Light Rapid Transit (LRT) network.

The industry's medium-term outlook is sustained by consistent public expenditure on civil and social infrastructure. While macroeconomic stabilization may eventually spur a modest revival in private sector development, current procurement competition remains intense. Consequently, tender prices are expected to remain broadly stable, with potential for mild downward adjustments due to sustained market competition.

ECONOMIC OVERVIEW

Gross Domestic Product

▲0.3%

Q2 2026 Y-o-Y in real terms

Unemployment Rate

1.9%

Apr 2026 – Jun 2026

Underemployment Rate

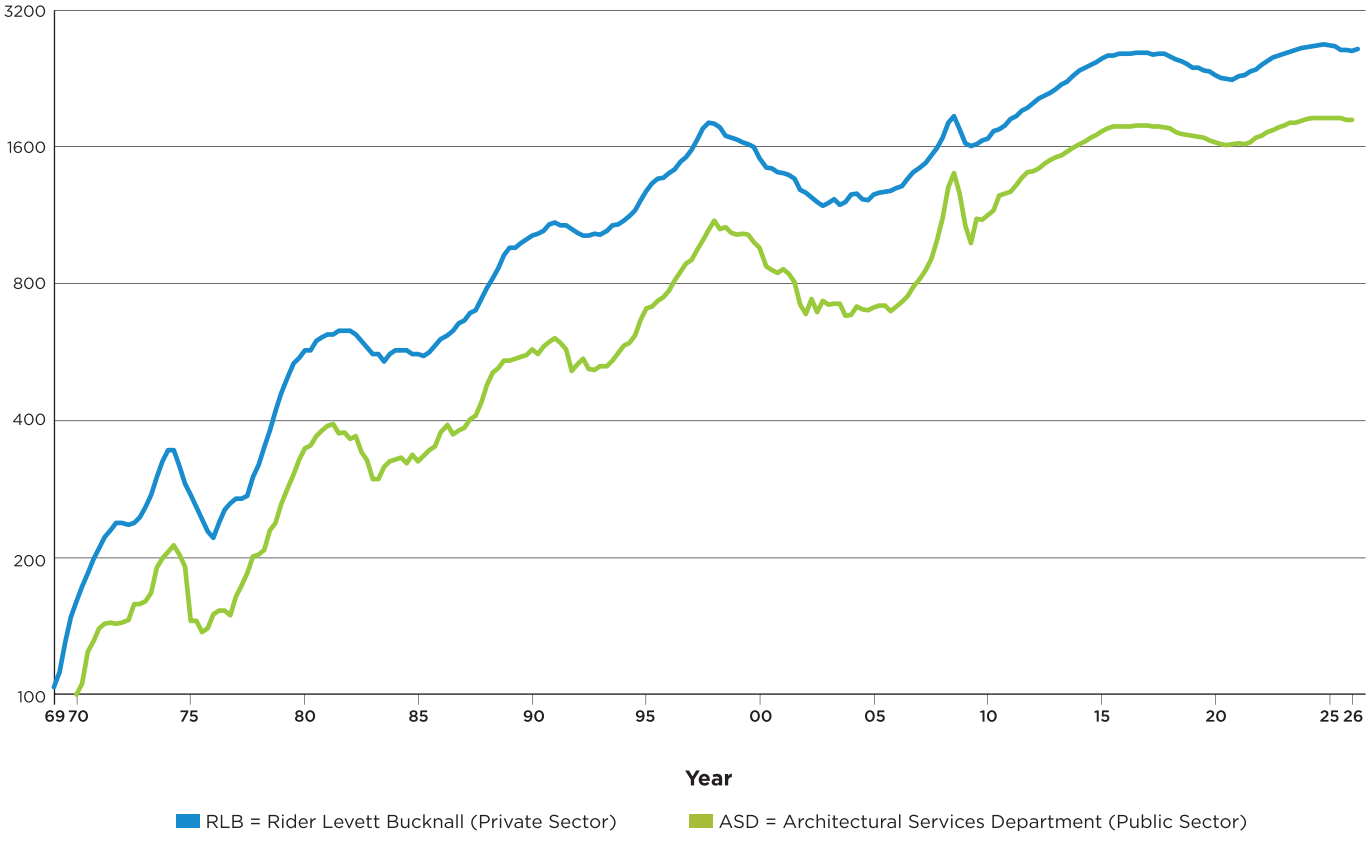
1.8%

Apr 2026 – Jun 2026

Disclaimer:
While the information in this publication is believed to be correct at the time of publishing, no responsibility is accepted for its accuracy. Persons desiring to utilize any information appearing in the publication should verify its applicability to their specific circumstances. Cost information in this publication is indicative and for general guidance only and is based on rates at **2nd Quarter 2026**.

TENDER PRICE INDICES

Tender Price Indices for Builder's Works in Hong Kong



	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD
Quarter	1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979	
1			104		160	100	210	140	238	144	258	160	345	206	275	145	221	150	270	164	320	203	460	262
2			112		173	106	222	143	236	146	275	167	345	213	258	145	238	153	270	174	350	208	500	285
3			130		185	124	230	144	238	158	300	190	318	203	243	137	255	153	273	185	380	230	535	304
4	100		148		198	131	238	143	245	158	325	199	290	191	228	140	263	149	300	201	420	238	550	329
Quarter	1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991	
1	570	347	620	389	630	364	560	298	570	328	560	326	605	376	665	385	785	479	960	542	1020	574	1090	608
2	570	353	620	393	620	370	560	298	570	332	555	335	615	392	690	403	820	510	960	548	1030	561	1075	592
3	600	369	630	375	600	342	540	317	570	323	565	344	630	373	700	411	865	521	985	552	1045	582	1075	573
4	610	381	630	376	580	327	560	326	560	337	585	351	655	380	740	438	925	541	1000	559	1080	596	1055	515
Quarter	1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003	
1	1035	531	1025	527	1100	586	1280	708	1400	772	1575	902	1800	1103	1660	1024	1510	959	1400	862	1270	687	1205	720
2	1020	548	1045	527	1125	594	1330	712	1430	813	1660	953	1765	1054	1640	1031	1440	873	1390	842	1240	742	1230	723
3	1020	519	1075	541	1160	615	1360	733	1485	848	1760	996	1695	1065	1620	1025	1435	858	1360	807	1210	692	1195	722
4	1030	518	1080	563	1220	666	1370	747	1520	885	1810	1051	1675	1034	1600	989	1410	844	1290	721	1185	733	1210	681
Quarter	2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015	
1	1255	685	1260	711	1300	714	1440	821	1680	1118	1630	1074	1670	1134	1840	1273	1995	1414	2145	1516	2360	1621	2510	1732
2	1265	712	1270	716	1310	730	1475	859	1810	1305	1605	983	1730	1161	1870	1320	2045	1438	2190	1532	2390	1648	2540	1761
3	1230	704	1275	718	1360	751	1535	906	1865	1401	1620	1111	1750	1249	1925	1369	2075	1467	2230	1559	2425	1679	2545	1777
4	1220	701	1280	697	1410	789	1595	998	1750	1262	1655	1107	1785	1266	1955	1408	2100	1496	2290	1590	2460	1703	2565	1775
Quarter	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027	
1	2565	1775	2580	1779	2530	1755	2395	1695	2300	1641	2285	1631	2420	1696	2570	1785	2655	1840	2680	1855	2600	1836		
2	2570	1776	2555	1776	2495	1727	2385	1686	2265	1623	2300	1620	2475	1726	2590	1806	2670	1851	2660	1855	2625			
3	2580	1783	2565	1773	2465	1708	2355	1675	2260	1618	2345	1640	2515	1744	2615	1811	2680	1856	2620	1855				
4	2580	1781	2560	1768	2440	1698	2340	1652	2250	1625	2370	1679	2545	1763	2640	1828	2690	1856	2610	1836				

APPROXIMATE ORDER OF CONSTRUCTION COSTS IN HONG KONG AND SELECTED CITIES IN CHINA
2026年第2季中国主要城市单方造价指标

(Cost per Square Metre Construction Floor Area at 2nd Quarter 2026 Prices)

	香港 Hong Kong HK$	澳门 Macau MOP	广州 Guangzhou RMB	深圳 Shenzhen RMB	珠海 Zhuhai RMB	北京 Beijing RMB	沈阳 Shenyang RMB	成都 Chengdu RMB	西安 Xian RMB	上海 Shanghai RMB	杭州 Hangzhou RMB	南京 Nanjing RMB	武汉 Wuhan RMB
建筑物种类 Type of Building	港澳地区 Hong Kong & Macau		华南地区 South China			华北地区 North China		华西地区 West China		华东地区 East China			
Office 办公楼													
Superior Quality 高级	33,900 - 41,400+	17,700 - 23,800+	7,700 - 11,600+	8,000 - 12,100+	7,400 - 11,000+	8,900 - 13,000+	8,300 - 12,100+	7,900 - 11,400+	7,800 - 11,300+	8,800 - 12,800+	8,300 - 12,000+	8,100 - 11,700+	8,000 - 11,600+
Ordinary 一般	23,300 - 31,900	11,900 - 16,100	4,100 - 6,900	4,400 - 7,300	3,900 - 6,600	4,900 - 8,200	4,600 - 7,600	4,300 - 7,100	4,200 - 7,100	4,900 - 8,000	4,600 - 7,500	4,500 - 7,300	4,400 - 7,200
Shopping Centre 商场													
Superior Quality 高级	33,000 - 39,500+	23,700 - 29,000+	7,900 - 12,400+	8,500 - 13,000+	7,500 - 11,800+	8,700 - 13,800+	8,100 - 12,900+	8,100 - 12,600+	8,000 - 12,500+	8,800 - 13,700+	8,300 - 12,800+	8,100 - 12,500+	8,000 - 12,400+
Ordinary 一般	27,300 - 32,500	19,200 - 23,600	6,400 - 7,700	8,100	6,100 - 7,300	7,000 - 8,400	6,500 - 7,900	6,500 - 7,700	6,400 - 7,600	7,200 - 8,300	6,700 - 7,800	6,500 - 7,600	6,500 - 7,500
Residential 住宅													
Apartment; Superior Quality 高层；高级	37,600 - 46,000+	15,000 - 21,400+	5,600 - 7,700+	6,000 - 8,200+	5,300 - 7,300+	6,800 - 9,100+	6,300 - 8,500+	5,900 - 8,100+	5,900 - 8,000+	6,700 - 9,200+	6,300 - 8,600+	6,100 - 8,400+	6,000 - 8,300+
Apartment; Ordinary 高层；一般	24,500 - 34,600	11,800 - 13,500	3,100 - 5,200	3,300 - 5,500	2,900 - 4,900	3,700 - 6,000	3,500 - 5,600	3,200 - 5,300	3,200 - 5,300	3,700 - 6,100	3,400 - 5,700	3,400 - 5,600	3,300 - 5,500
Villa; Superior Quality 别墅；高级	53,700 - 65,700+	41,400 - 50,400+	5,100 - 7,100+	5,400 - 7,500+	4,800 - 6,800+	6,100 - 8,400+	5,700 - 7,800+	5,400 - 7,500+	5,300 - 7,400+	6,100 - 8,600+	5,700 - 8,000+	5,600 - 7,800+	5,500 - 7,700+
Villa; Ordinary 别墅；一般	35,100 - 49,100	32,100 - 37,200	3,600 - 4,600	3,700 - 4,800	3,400 - 4,400	4,200 - 5,500	3,900 - 5,100	3,800 - 4,900	3,800 - 4,900	4,200 - 5,500	4,000 - 5,100	3,900 - 5,000	3,800 - 4,900
Clubhouse 会所	35,500 - 56,300+	25,600 - 44,300+	11,100 - 17,600+	11,700 - 18,300+	10,600 - 16,700+	12,000 - 19,000+	11,200 - 17,700+	10,900 - 17,200+	10,800 - 17,100+	12,300 - 19,500+	11,500 - 18,200+	11,200 - 17,800+	11,100 - 17,600+
External Works & Landscaping 室外工程 (Cost/m^2 External Area)	5,000 - 9,500+	3,400 - 7,600+	500 - 1,400+	500 - 1,500+	500 - 1,300+	600 - 1,600+	600 - 1,500+	500 - 1,400+	500 - 1,400+	600 - 1,600+	600 - 1,500+	500 - 1,400+	500 - 1,400+
Hotel (including FF&E) 酒店（包括家俱及设备）													
5-Star 五星	40,100 - 49,000+	31,100 - 38,000+	13,900 - 17,700+	14,400 - 18,500+	13,200 - 16,800+	15,200 - 19,900+	14,200 - 18,500+	13,800 - 18,100+	13,700 - 17,900+	15,300 - 20,000+	14,400 - 18,700+	14,000 - 18,300+	13,900 - 18,100+
3-Star 三星	31,600 - 38,600	24,800 - 28,600	9,900 - 12,600	10,300 - 13,200	9,400 - 12,000	11,200 - 14,400	10,500 - 13,400	9,900 - 13,100	9,900 - 13,000	10,700 - 14,400	10,000 - 13,500	9,800 - 13,200	9,700 - 13,000
Industrial 厂房													
Landlord; High Rise 租用；高层	15,500 - 17,900+	N/A	2,900 - 4,000+	2,900 - 4,100+	2,800 - 3,800+	3,400 - 4,400+	3,100 - 4,100+	3,100 - 3,800+	3,000 - 3,800+	3,400 - 4,300+	3,200 - 4,100+	3,100 - 4,000+	3,100 - 3,900+
End User; Low Rise 自用；低层	17,400 - 23,700+	N/A	4,200 - 7,500+	4,300 - 7,900+	4,000 - 7,100+	4,400 - 7,500+	4,100 - 6,900+	4,000 - 7,200+	4,000 - 7,100+	4,300 - 7,700+	4,100 - 7,200+	4,000 - 7,000+	3,900 - 6,900+
Logistic Centre 物流中心	17,400 - 21,600+	N/A	3,200 - 3,400+	3,200 - 3,500+	3,100 - 3,200+	3,500 - 4,000+	3,200 - 3,700+	2,600 - 3,600+	2,500 - 3,600+	3,300 - 3,600+	3,100 - 3,400+	3,100 - 3,300+	3,000 - 3,300+
Carpark 车库													
Basement; up to 2 Levels 地下室；不多于 2 层	28,000 - 31,900+	10,800 - 13,700+	4,000 - 6,700+	4,400 - 7,200+	3,800 - 6,400+	4,600 - 7,800+	4,300 - 7,200+	4,300 - 7,000+	4,300 - 6,900+	4,500 - 7,600+	4,200 - 7,100+	4,100 - 7,000+	4,100 - 6,900+
Multi-Storey 地上；多层	14,700 - 17,800+	9,000 - 11,300+	3,000 - 4,600+	3,200 - 4,800+	2,900 - 4,400+	3,600 - 5,400+	3,300 - 5,000+	3,300 - 4,600+	3,300 - 4,600+	3,700 - 5,400+	3,500 - 5,100+	3,400 - 4,900+	3,400 - 4,900+

NOTES 注：

- The construction costs above are based on prices obtained by competitive tendering for lump sum fixed price contracts with a normal contract period and are based on normal site conditions and locations. Extra costs should be allowed for projects with fast track programme, non-traditional procurement approaches and multi-phasing completion, etc.
  以上单方造价指标按竞投价格下之包干合约编制，并按正常工期、工地状况等为准。如项目采用快速施工、非传统式采购合约、分期施工等，应考虑增加额外预算成本。
- The costs are average square metre unit costs only not based on any specific drawings / design. Therefore they provide nothing more than a rough guide to the probable cost of a building. Figures outside the given ranges may be encountered. When information is required on a specific project, it is essential that professional advice be sought.
  平均单方造价并不是参考图纸或设计而编制。只可作为建筑造价之约算，亦可能出现范围外之单价。若有特定之工程资料，理应参考专业顾问之意见。
- The standards for each type of building varies among above selected cities due to local design practices and choice of materials.
  上述城市之建筑标准会因设计规范及采纳之物料而各有不同。
- The types of buildings have been revised in the 4th Quarter 2022.
  建筑物种类已于 2022 年第四季度作出修订。
- The building costs exclude site formation and external works, finance and legal expenses, consultants' fees and reimbursables, value of land and fluctuations in prices between the price date as specified above and the time of calling tenders.
  建筑物单价并不包括工地平整、室外工程、财务、法律、顾问公司等专业费用，地价及由此单价生效日至投标时间之价格或汇率变动。
- Construction floor area is the summation of covered floor areas contained within the outer surface of external wall or external perimeter, whichever is larger, measured at each floor level. It includes all floor areas occupied by stairwells, lift shafts, vertical duct wells, plant rooms, covered external floors, but excludes floor areas occupied by the atrium voids, light wells, and the areas covered by canopies and architectural features such as air conditioners (ACs) platforms, projected planters, sunshades, etc.
  建筑面积乃有盖面积总和并量度至建筑物外墙外面或量度至边周界，以较大者为准；包括楼梯井、电梯井、管线井、机电间、有盖室外面积，但不包括大堂上部空间、光井及雨棚、建筑装饰如空调机平台、花槽、遮阳棚等。
- Other Specific Exclusions 其它不包括项目：

  HOTEL 酒店：
  pre-opening expenses, operating expenses, working capital, staff training and administrative costs
  开幕前费用、营运费用、开办费、员工培训及行政费等。

  SHOPPING CENTRE 商场：
  fit out to tenant areas 租户之装修工程。

  INDUSTRIAL; LANDLORD 厂房（租用）：
  security system, air conditioning, electrical distribution in tenant areas; production and warehousing equipment; special M&E provisions
  保安、空调、租户内之电器布线、生产及仓库装备，特别机电配套等。

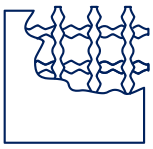
  LOGISTIC CENTRE 物流中心：
  cold storage facilities, material handling system, sorting and warehousing system, etc
  冷藏设施、物料搬运系统、分拣和仓储系统等。

  PROJECTS IN SELECTED CITIES IN CHINA 中国主要城市：
  utilities to the site beyond site boundary, connection charges and capital contribution; local authority levies and taxation; import duties
  工地外之骨干、接驳费、增容费、当局行政费用、税项、入口税。

LABOUR COST TRENDS

AVERAGE DAILY WAGES OF WORKERS ENGAGED IN PUBLIC SECTOR CONSTRUCTION PROJECTS

Bar Bender and Fixer



$2,352

Y-o-Y ▼0.3%

Carpenter (Formwork)

$1,954

Y-o-Y ▼2.4%

Concretor

$1,819

Y-o-Y ▼3.2%

General Workers

$1,218

Y-o-Y ▲1.0%

Metal Worker

$1,500

Y-o-Y ▼0.4%

Painter and Decorator

$1,335

Y-o-Y ▼5.1%

Plasterer

$1,327

Y-o-Y ▼7.7%

Plumber

$1,531

Y-o-Y ▼2.7%

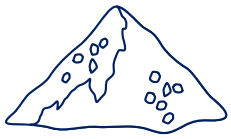
	Average Daily Wages in HK$ per day																			
	2024		2025												2026					
	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6
Bar Bender and Fixer	2,363.1	2,366.2	2,365.4	2,336.0	2,346.6	2,350.9	2,359.0	2,358.3	2,334.0	2,326.8	2,310.3	2,298.3	2,287.9	2,278.6	2,286.8	2,293.2	2,303.7	2,326.4	2,347.8	2,351.7
Carpenter (Formwork)	2,015.3	2,020.8	2,019.4	2,020.4	2,003.8	2,008.1	2,005.7	2,002.0	2,002.1	1,986.6	1,979.0	1,930.9	1,899.6	1,900.6	1,915.5	1,921.4	1,938.4	1,935.4	1,960.1	1,954.3
Concretor	1,815.2	1,817.6	1,828.1	1,852.7	1,839.7	1,866.0	1,879.1	1,879.8	1,850.7	1,837.0	1,795.2	1,785.2	1,779.4	1,790.3	1,779.0	1,795.9	1,794.9	1,805.2	1,811.2	1,819.4
General Workers	1,181.1	1,187.9	1,187.0	1,180.2	1,193.3	1,196.0	1,202.7	1,206.0	1,201.8	1,207.0	1,209.5	1,216.2	1,208.3	1,199.4	1,206.1	1,197.3	1,214.8	1,214.7	1,218.6	1,218.2
Metal Worker	1,477.9	1,509.5	1,452.4	1,437.8	1,481.0	1,487.5	1,483.6	1,505.9	1,533.7	1,537.5	1,518.3	1,509.0	1,510.8	1,495.1	1,489.5	1,475.4	1,487.6	1,487.2	1,491.2	1,499.7
Painter and Decorator	1,395.3	1,401.2	1,410.2	1,403.0	1,405.0	1,398.9	1,399.2	1,406.8	1,440.4	1,443.1	1,429.4	1,431.0	1,420.0	1,386.9	1,372.6	1,367.9	1,358.7	1,342.9	1,343.5	1,334.6
Plasterer	1,376.4	1,394.3	1,392.4	1,376.3	1,398.3	1,401.9	1,398.7	1,437.3	1,428.3	1,431.4	1,430.4	1,402.2	1,399.5	1,409.4	1,392.3	1,411.8	1,392.7	1,357.2	1,334.8	1,327.1
Plumber	1,541.6	1,554.9	1,551.6	1,558.7	1,576.8	1,582.6	1,581.8	1,573.5	1,569.6	1,580.0	1,575.7	1,566.1	1,542.4	1,539.8	1,525.1	1,507.8	1,519.5	1,531.0	1,536.5	1,531.2

(Source: Census and Statistics Department)

MATERIAL COST TRENDS

AVERAGE WHOLESALE PRICES OF SELECTED BUILDING MATERIALS

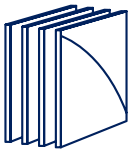
Bitumen ($/t)



$10,250

Y-o-Y ▲4.9%

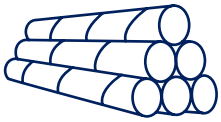
Galvanised Mild Steel Plates ($/t)



$15,384

Y-o-Y ▼5.1%

High Tensile Steel Bars ($/t)



$5,445

Y-o-Y ▲11.4%

Portland Cement ($/t)

$856

Y-o-Y ▼5.2%

Sand ($/10t)

$2,980

Y-o-Y ▲15.5%

Sawn Hardwood 50 x 75 ($/m^3)

$6,919

Y-o-Y ▼0.5%

	Average Wholesale Prices of Selected Building Materials																			
	2024		2025												2026					
	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6
Bitumen ($/t)	9,700	9,700	9,700	9,700	9,700	9,700	9,692	9,769	9,972	9,955	10,072	10,219	10,276	10,258	10,163	10,184	10,167	10,181	10,276	10,250
Galvanised Mild Steel Plates ($/t)	17,103	16,968	16,832	16,832	16,215	16,215	16,215	16,215	16,215	15,679	15,432	14,309	14,309	14,309	14,632	14,770	14,799	15,301	15,384	15,384
High Tensile Steel Bars ($/t)	5,178	5,135	5,144	5,079	5,034	4,985	4,966	4,886	4,982	5,008	5,024	5,016	4,992	4,999	5,137	5,163	5,277	5,370	5,451	5,445
Portland Cement ($/t)	913	910	905	901	910	908	905	903	899	897	897	893	893	892	859	859	855	856	856	856
Sand ($/10t)	2,820	2,810	2,870	2,760	2,710	2,850	2,660	2,580	2,610	2,540	2,480	2,510	2,520	2,520	2,550	2,650	2,730	2,370	2,780	2,980
Sawn Hardwood 50 x 75 ($/m^3)	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,903	6,903	6,903	6,919	6,919	6,919

(Source: Census and Statistics Department)

COMMON UNIT RATES IN HONG KONG

Description	Unit	2Q 2026		
		Average rate in HK$	Y-o-Y	Q-o-Q
150 mm Bed of hardcore	m^2	249	-1.6%	0.8%
Reinforced concrete Grade 35	m^3	1,307	-1.4%	0.9%
Reinforced concrete Grade 45	m^3	1,415	-1.3%	0.9%
Reinforced concrete Grade 60	m^3	1,528	-1.3%	1.0%
Sawn formwork	m^2	493	4.0%	1.0%
Deformed high yield steel bar reinforcement	kg	9.9	0.0%	10.0%
100 mm Solid concrete block wall	m^2	475	0.2%	1.1%
Waterproof membrane roofing / 20 mm Horizontal mastic asphalt roofing	m^2	176	-1.7%	1.1%
50 mm Roof insulation	m^2	181	-1.6%	1.1%
Galvanised mild steel in balustrades, railings and general welded and framed work	kg	38	-2.6%	0.0%
Structural steelwork - standard sections (new works)	kg	40	-2.4%	0.0%
20 mm Cement and sand (1:3) paving/ screeding	m^2	158	14.5%	17.9%
6 mm skim coat plaster	m^2	132	-2.2%	0.8%
Gypsumboard suspended ceiling	m^2	565	0.2%	0.9%
Metal panel suspended ceiling	m^2	840	15.4%	17.6%
Primer and two coats of emulsion paint on plastered walls and ceilings	m^2	76	0.0%	1.3%
Proprietary vertical green wall system	m^2	6,882	-1.3%	1.0%
Proprietary green roof system	m^2	2,987	-1.3%	0.9%
9.80kW power rating photovoltaic system	m^2	8,517	-2.8%	1.0%

Notes:
- The unit rates above are for general guidelines of likely tendered rates obtained by competitive tendering for lump sum fixed price contracts with a normal contract period.
- The rates are also based on normal site conditions, locations and normal working hours.

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